

EXHIBIT A

(Standardized Fund Accounting Report)

STANDARDIZED FUND ACCOUNTING REPORT for {Horizon Global Advisors LTD and Horizon Global Advisors LLC} - Cash Basis

Receivership; Civil Court Docket No. 12-CV-1065

Reporting Period 4/1/2013 to 6/30/2013

FUND ACCOOUNTING (See Instructions):				
Line 1	Beginning Balance (As of 3/1/2013)	Detail	Subtotal	Grand Total
	<i>Increases in Fund Balance:</i>			\$6,442,663.58
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income	\$7,466.56	\$6,450,130.14	
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous – Other			
	Total Funds Available (Lines 1 – 8):			\$6,450,130.14
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors	\$0		
Line 10	Disbursements for Receivership Operations	\$0		
Line 10a	Disbursements to Receiver or Other Professionals			
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	<u>Total Third-Party Litigation Expenses</u>			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership	\$0	\$0	
	Operations			
Line 11	–			
Line 11a	Disbursements for Distribution Expenses Paid by the Fund			
	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant			
	(IDC).....			
	Distribution			
	Agent.....			
	Consultants.....			
Line 11b	Legal			
	Advisers.....			
	Tax			
	Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<u>Total Plan Development Expenses</u>			
	Distribution Plan Implementation Expenses			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant			
	(IDC).....			
	Distribution			
	Agent.....			
	Consultants.....			
	Legal			
	Advisers.....			
	Tax			
	Advisers.....			
Line 12	2. Administrative Expenses			
Line 12a	3. Investor Identification:			
	Notice Publishing Approved			
Line 12b	Plan.....			
	Claimant Identification			
	(IDC).....			
	Claims			
	Processing.....			
	Web Site Maintenance/Call			

	Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<u>Total Plan Implementation</u>			
	<u>Expenses</u>			
	<u>Total Disbursements for Distribution</u>			
	<u>Expenses</u>			
	<u>Paid by the</u>			
	<u>Fund</u>			
	Disbursements to Court/Other:			
	Investment Expenses/Court Registry			
	Investment System (CRIS) Fees			
	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 – 11):			
Line 13	Ending Balance (As of 06/30/2013):			<u>\$6,450,130.14</u>
Line 14	Ending Balance of Fund – Net Assets:			<u>\$6,450,130.14</u>
Line 14a	Cash & Cash Equivalents			
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund – Net Assets			<u>\$6,450,130.14</u>

OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Line 15	Report of Items NOT To Be Paid by the Fund:			
	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
<i>Line 15a</i>	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<u>Total Plan Development Expenses Not Paid by the Fund</u>			
<i>Line 15b</i>	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	<u>Total Plan Implementation Expenses Not Paid by the Fund</u>			
<i>Line 15c</i>	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	<u>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</u>			
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
<i>Line 16a</i>	Investment Expenses/CRIS Gees			
<i>Line 16b</i>	Federal Tax Payments			
	<u>Total Disbursements to Court/Other Not Paid by the Fund:</u>			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore:			
<i>Line 18a</i>	# of Claims Received This Reporting Period.....			
<i>Line 18b</i>	# of Claims Received Since Inception of Fund.....			
Line 19	No. of Claimants/Investors for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore:			
<i>Line 19a</i>	# of Claims Received This Reporting Period.....			
<i>Line 19b</i>	# of Claims Received Since Inception of Fund.....			

Receiver:

By:

(signature)

By: Steven Weinberg

(printed name)

By: Receiver Estates of HGA LTD and HGA LLC

(title)

Date: July 30, 2013